



PRESS RELEASE



Main office Life & Mobility Group, Doetinchem

LIFE & MOBILITY GROUP TAKES OVER ALL SHARES IN KARMA EUROPE

*A new milestone on the path to expansion of
the product portfolio and further internationalisation*





Doetinchem, April 2017

A NEW MILESTONE ON THE PATH TO FURTHER INTERNATIONALISATION

Life & Mobility Group has further strengthened its position by taking over all the shares in Karma Europe. René Ploum, the current owner of Karma Europe, will be participating in the Life & Mobility Group as a shareholder and will also join the Board of Directors.

The takeover of Karma Europe fits perfectly with the ambition of both organisations: the realisation of accelerated growth toward being a leading European player. The addition of Karma Europe's wheelchair programme contributes to the further completion of the Life & Mobility Group's mobility portfolio.

Since the takeover of Karma Europe, a total of 130 employees are currently working at branches in the Netherlands, Belgium and Germany. The Life & Mobility Group is especially active in Western Europe. Its annual turnover is more than € 40 million.

In the coming years, the focus will be on achieving operational synergy benefits and working together to exert influence on the global market. Joining forces in the field of product development will result in the introduction of several new products.

KARMA EUROPE was set up in 2013 with the goal of supplying sustainable and innovative (power) mobility solutions. Tailored to the needs of the individual user, with an eye for the requirements of professionals in the healthcare sector. Karma Europe aims to use its products to contribute to the improvement of the quality of life of people with limited mobility.

THE LIFE & MOBILITY GROUP is a creative and innovative Dutch manufacturer of wheelchairs and mobility scooters. All activities are aimed at enabling people with a disability to enjoy an active social life within their capabilities. This is achieved through the offer of mobility and positioning solutions tailored to customers' needs. The Life & Mobility Group wants to be, as always, a reliable and innovative partner for its stakeholders.

With that motto in mind, we would like to further develop the Life & Mobility Group in an inspiring and sustainable manner.

Executive Directors:

Henk Potappel

Eugene Jakubowski

René Ploum



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Life & Mobility is a creative and innovative Dutch producer of manual and power wheelchairs and mobility scooters. All our activities are focused on assisting people with disabilities to participate in daily life within their capabilities. In that process, a close collaboration with all those involved is of great importance. Only when we have a clear picture of all needs and possibilities are we together able to offer the best customer-specific solution. As Life & Mobility, we can rely on the enthusiastic commitment and knowledge of a strong and efficient team of specialists. Specialists who like to share their knowledge with all partners on the various levels of the healthcare chain.

THE POWER OF A CLEAR VISION AND A COMPLETE PRODUCT RANGE



Regular sitting



Matrixx seat system



Moulded seat chassis



Manual wheelchair



Auxiliary drive



Power wheelchair



Comfort mobility scooter

karma
europe

Life & Mobility
INSPIRED BY LIFE

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